

Selectmen Meeting Minutes
Monday, May 27, 2014

Present: Chairman Rideout; Selectman Darcy; Ebbighausen; Morel; and TA Collins.
6:05 p.m. Selectman Gallagher joined the meeting.

6:00 p.m. Chairman Rideout called the meeting to order.

TA Collins discussed with the Selectmen the Municipal Bond Bank loan agreement paperwork for the New Police Station. The loan amount of \$773,000.00 for a period of 20 years.

Selectman Ebbighausen made a motion to enter into the loan for a period of 20 years and to have the chairman sign, Selectman Morel second. Motion passes unanimously.

TA Collins had a discussion with the Selectmen regarding confirmation of the loan agreement and the use on the premium of the loan. The Town will receive a little above the actual loan amount and the amount the Town has to pay back will be reduced. TA Collins asked the Selectmen how they would like to proceed with the use of premium, options are as follows:

- 100% of premium used to reduce loan.
- Premium amount pays fees to Bond Counsel and NH Municipal Bond Bank and remainder to reduce loan.
- Premium amount pays fees to Bond Counsel and NH Municipal Bond Bank and remainder will be deposited in Town's General Fund.
- 100% of premium to be deposited into the Town's General Fund.

Selectman Ebbighausen made a motion to use premium to pay fees to Bond Counsel and NH Municipal Bond Bank and remainder to reduce the loan, Selectman Morel second. Motion passes unanimously.

TA Collins discussed with the Selectmen adoption of Post-Issuance of tax compliance policy and procedures. If the Selectmen choose to adopt the policy and procedures, then in the future, the Town will not have to go through the process of filing an 8038 with the IRS and will not have to answer the questionnaire provided by bond counsel.

TA Collins discussed with the Selectmen finalizing the Personnel Policy at next Monday's meeting. TA Collins will have the staff fill out a form stating whether or not they would like the revised Personnel Policy to be delivered electronically or have a hard copy. TA Collins will prepare a memo stating the changes to the Personnel Policy and have staff sign off stating they have received the revised copy. The Selectmen will make a motion approving Personnel Policy at next Monday's meeting.

6:10 p.m. Selectman Gallagher made a motion to enter into Non-Public under RSA 91:A-3, II, a – Hiring, second by Selectman Darcy. The vote is as follows: Darcy – I; Ebbighausen – I; Gallagher – I; Morel – I; Rideout – I. Motion passes unanimously.

6:12 p.m. the Selectmen returned to regular session.

Selectman Darcy made a motion to make a conditional offer of employment to John Senechal with the Police Department, Selectman Gallagher second. Motion passes unanimously

Chairman Rideout discussed possibly getting a committee together for the Monument Road project. The committee would consist of residents that are for the project and against the project. There was an emphasis that it is the Selectmen's duty to maintain the Town's roads. It was discussed whether or not the project should be a Warrant Article this coming year or should it be skipped a year. If decided to skip a year. A committee should still be formed. The public needs to be better informed about the project. There are some concerns about the project at town meeting and some information was presented that should be addressed. Dennis Nadeau, Water and Sewer Superintendent and Frank Podlenski, Highway Superintendent, should be on the committee.

6:25 p.m. Selectman Darcy made a motion to adjourn, second by Ebbighausen. Motion passes unanimously.

Respectfully Submitted,

Alicia A. Marshall
Secretary