

Chairman Shaw called the meeting to order at 7:00pm in the Town Hall.
Present: Almann, Conroy, Hartnett, Kennedy, Klein, L. Major, Rideout,
Schill, Shaw, Zavorotny.

Excused: Carrier

Absent:

Mr. Schill moved to accept the minutes for meetings 595 and 596 as printed. Second was by Mr. Klein and passage unanimous.

Town expenses through June were discussed. There is approximately 1% remaining for the first six month budget. However there are some concerns remaining about retirement plans and workers' compensation accounts. Mr. Schill will check on the status of these items. There were also expenses for a fire truck payment, Monument Road Reserve and a generator which showed no budgeted amount. These are probably associated with the original articles being in earlier budgets and just paid during this period. All things considered, it appears that Town spending is in line with projections.

The latest input from the School District was discussed. Mr. O'Connor is now projecting a surplus as opposed to the prior shortfall. Many members voiced concern over the recent difficulties with getting current financial information. Ms. Kennedy indicated the School Board has the same concern as they have also not been receiving the routine updates considered necessary. The administration is indicating the problem is still associated with new systems and the break with the SAU. The School Board is planning to cover financials at their next meeting on August 10, 2011 at 6:30. There was discussion of possibly making this a joint meeting, but the consensus was that this might be premature as the School Board should have the opportunity to discuss the financials before the Budget Committee. It was decided that the attendance at the School Board meeting would be optional and the Budget Committee would then discuss formally at the next meeting.

The next meeting is scheduled for August 17, 2011 at 7:00pm in the town Hall.

The meeting was adjourned at 7:28

Respectfully Submitted

Peter W. Zavorotny
Recording Secretary