

Present: Dorianne Almann, Michael Carrier, John Hartnett, James MacDonell, Lewis Major, Bernie Rideout, School Board member Angela Schill, Peter Zavorotny
Excused: Morris Klein
Absent: Joseph Conroy

Mr. Zavorotny called the meeting to order at 7:04 pm in the Town Hall and called for a moment of silence in remembrance of Chairman Dick Shaw.

Mr. Zavorotny noted a replacement for the Chairperson is needed and asked for nominations. Mr. Major moved to nominate Mr. Zavorotny and was seconded by Mr. Carrier. Passage was unanimous.

Mr. Zavorotny noted the Committee needs a new Vice Chairperson. Mr. Carrier moved to nominate Mr. Major and was seconded by Mr. Hartnett. All voted Aye with the exception of Mr. Major who voted No.

Mr. Zavorotny said there are two sets of minutes, 608 and 609, that haven't been approved. He had copies for committee members to read. Mr. Hartnett made a motion to accept the minutes and was seconded by Mr. Major. All voted Aye except Mr. McDonell who abstained.

Mr. Zavorotny said the Committee needs someone to fill in until the next election. He told the Committee Bruce Bellville had submitted a written request to join the Committee. Mr. Rideout said Judy Carrier expressed interest. Mr. Zavorotny commented that everyone with the possible exception of Mr. MacDonell had worked with both Mr. Bellville and Ms. Carrier. Mrs. Schill made a motion to nominate Mr. Bellville and was seconded by Ms. Almann. Six Ayes, one abstention (Mr. McDonell), and one No (Mr. Rideout). Mr. Zavorotny said he would contact Mr. Bellville and remind him that he needs to be sworn in.

Mr. Zavorotny said now that the budget year is now over, he had talked to town and school board personnel about the financial position of both. The schools' Business Manager, Thomas O'Connor, reported that the school expects to have surplus and this will be reported in August. Town Administrator, Jill Collins, told Mr. Zavorotny the town looks favorable as well. Mr. Zavorotny told the Committee that preliminary year-end numbers from both the school and town are expected soon.

Mr. Zavorotny asked the Committee when they wanted to next meet, pointing out that the Committee typically does not meet during the summer. Mr. MacDonell felt it was too early to meet in August. Conversation turned to economic matters with Mr. Rideout pointing out that home values went down from 7-8%. The town is facing a possible \$26 million abatement request by TransCanada; Wal-Mart may also be requesting an abatement. The value of manufactured housing went down 30-50%. The town is facing large, new distribution issues in terms of money.

Selectman Richard Schill who was in the audience requested permission to speak. He briefed the Committee on discussions the Selectman have recently had, noting the

New Hampshire Housing Authority's involvement with a house on Main Street and how this involvement places a financial constraint on the town as the State does not pay property taxes.

Mr. Schill went on to note that selectmen want meetings with Vision and Department of Revenue representatives. Vision Appraisal has a link to its Town of Hinsdale, NH Database on the Town of Hinsdale's site (<http://data.visionappraisal.com/HinsdaleNH/DEFAULT.asp>). A meeting is tentatively planned for September 19 at 7pm. Committee members expressed interest in joining the Selectmen at meetings with both Vision and DOR. Mr. Schill said the Selectmen will inform the Budget Committee as to the dates and times of the meetings.

The meeting adjourned at 7:45pm after Mr. Carrier made a motion to adjourn that was seconded by Mr. MacDonell.

Respectfully Submitted,

Dorianne Almann
Recording Secretary